

- 1. What is GDP? Why does GDP fluctuate over time?
- 2. Why do recessions happen?
- 3. What are the consequences of the recession for households, firms, the government and the rest of the world?
- 4. How does the recession affect the product, labor and the financial markets?
- 5. What can the government do?: fiscal and monetary policy
- 6. Can we measure everything in an economy with the GDP?